

TRUSTEES OF THE PUBLIC LIBRARY OF THE CITY OF BOSTON

Meeting of the Trustees Finance and Audit Committee
Friday, November 10, 2017 at 8:00 a.m.
Orientation Room, Central Library
700 Boylston Street, Boston, MA

AGENDA

- I. **Welcome**
Evelyn Arana-Ortiz, Chair
- II. **Review and Approval of Minutes of September 14, 2017 meeting**
Evelyn Arana-Ortiz, Chair
- III. **Request to Delegate Approval of Contracts to Finance and Audit Committee by the Boston Public Library Board of Trustees**
Ellen Donaghey, Chief Financial Officer

VOTED: that, the Trustees Finance and Audit Committee recommend the Trustees of the Public Library of the City of Boston delegate approval for award of all contracts valued at less than \$100,000 to Trustees Finance and Audit Committee.

- IV. **NEPC, LLC Presentation**
Sebastian Grzejka, Senior Consultant, NEPC
Ellen Donaghey, Chief Financial Officer
 - A. Review of Status of Asset Allocation and Multi Sector Fixed Income Search
 1. Review of State Street Global Advisors (SSGA) *US Treasury Inflation Protected Security (TIPS) Index Strategy*
VOTED: that, the Trustees Finance and Audit Committee approve the reallocation of ten percent of the Core Bond portfolio to the SSGA TIPS index fund
 2. Review and Presentation of Multi-Sector Fixed Income Managers
 - A. **Payden & Rygel presentation (8:15- 8:35 a.m.)**
Jeff Murphy and Elizabeth Westvold
 - B. **Loomis, Sayles, & Company, L.P. presentation (8:40-9:00 a.m.)**
Fred Sweeney and John Meyer
 - C. **Manulife Asset Management (9:00-9:20 a.m.)**
Dan Janis, Dave Zielinski and Nancy Irving
 3. Review and Selection of Multi-Sector Fixed Income Manager

V. **New Business**

VI. **Public Comment**

VII. **Adjournment**

Trustees of the Public Library of the City of Boston
Robert Gallery, Chair; Evelyn Arana-Ortiz, Vice Chair
Zamawa Arenas, Ben Bradlee, Jr., Cheryl Cronin,
Priscilla Douglas, John Hailer, Paul A. La Camera, Byron Rushing

President, David Leonard
Clerk of the Board, Pamela Carver

This is an open meeting; the public is welcome to attend
For information: www.bpl.org