

# TRUSTEES OF THE PUBLIC LIBRARY OF THE CITY OF BOSTON

Meeting of the Trustees Finance and Audit Committee

Tuesday, May 14, 2024, at 8:30 a.m.

Via [Zoom](#)

## AGENDA

I. Committee Chair Report  
*Evelyn Arana Ortiz, Chair*

- A. Acknowledgement of EDI statement
- B. Roll Call of Members
- C. Review and Approval of Meeting Minutes from March 5, 2024
- D. Review/Approval of Annual Contracts will be deferred to Full Board at the Annual Meeting

II. Mayor Michelle Wu's FY25 Recommended Operating and Capital Budget Executive Summary  
*Emily Tokarczyk, Chief Financial Officer*

**VOTED: "that, the Trustees Finance and Audit Committee recommend approval by the Trustees of the Public Library of the City of Boston to accept Mayor Michelle Wu's FY25 Recommended Operating and Capital Budget."**

III. Presentation of the Draft Tax Returns (IRS Form 990)  
*Emily Tokarczyk, Chief Financial Officer*

IV. Approval of Contracts  
*Emily Tokarczyk, Chief Financial Officer*

A. Granite replacement for Mattapan Branch

**VOTED: "that, the Trustees Finance and Audit Committee of the Public Library of the City of Boston approve a purchase order with Quarra Stone Company, LLC, 333 Atlas Avenue, Madison, WI 53714 in the amount of Eighty Thousand Four Hundred Thirty-Seven Dollars and Zero Cents (\$80,437.00) for replacement granite pieces for the Mattapan Branch."**

B. MFP contract  
*Keith Gillette, Chief Technology Officer*  
\*\*\*Board delegated approval of the contract to F&A on 10.31.23

**VOTED: "that, the Trustees Finance and Audit Committee of the Public Library of the City of Boston approve the Multi-Function Printer (MFP) service and equipment 5-year contract to Xerox Corporation, 201 Merritt 7, Norwalk, CT 06851-1056 to replace BPL's current fleet of multi-function printer/copier/scanner devices and secure associated support services systemwide in the amount of, but not to exceed, Eight Hundred Thirty Four Thousand Two Hundred Thirty Eight Dollars and Eighty Cents (\$834,238.80)."**

V. Discussion of NEPC's Global Equity Manager recommendations  
*Sebastian Grzejka, NEPC, CAIA, Partner*

A. **8:40-9:00 a.m.: Artisan Global Opportunities**  
*Ting Rattenaphasouk, Institutional Marketing & Client Services*  
*Chip Ridley, Managing Director & Senior Portfolio Specialist for the Global Opportunities Strategy*

**B. 9:00-9:20 a.m.: Generation Global Equity**

*Michelle Huang, Partner & Product Specialist for the IM Global Equity Strategy*

**C. 9:20-9:40 a.m.: Ninety One Global Franchise**

*Steve Nigro, Consultant Relations Director*

*Gregg Abramson, Head of Institutional- Northeast*

**D. Committee Discussion and Approval of New Manager**

**VOTED: “that, the Trustees Finance and Audit Committee of the Public Library of the City of Boston approve the selected Global Equity Manager as discussed and agreed upon [*Vendor details pending selection*].”**

**VI. Vote for 2024-2025 Finance & Audit Committee Meeting Schedule**

*\* F&A Committee meetings will be held virtually via Zoom and will be posted to the BPL website (dates, time, and location are subject to change)*

**VOTED: “that, the Trustees Finance and Audit Committee of the Public Library of the City of Boston approve the 2024-2025 meeting schedule for the Finance and Audit Committee as presented. All meetings are subject to change.”**

- **Tuesday, September 17, 2024 at 8:30 a.m.**
- **Tuesday, November 12, 2024 at 8:30 a.m.**
- **Tuesday, January 14<sup>th</sup>, 2025 at 8:30 a.m.**
- **Tuesday, March 11, 2025 at 8:30 a.m.**
- **Tuesday, May 13, 2025 at 8:30 a.m.**

**VII. New Business**

**VIII. Public Comment**

*“Please sign up for public comment the first 30 minutes of the meeting to support effective time management. On occasion, additional public comments on matters formally on the agenda may be allowed at the discretion of the Chair, and time allowing. Members of the public are also reminded that comments may alternatively be submitted in writing to the Clerk of the Board for distribution to the Trustees.”*

**IX. Adjournment**

*Evelyn Arana Ortiz, Chair*

**Trustees Finance and Audit Committee**

Evelyn Arana Ortiz, Chair

Navjeet Bal, John Hailer, Jeff Hawkins, Senator Mike Rush, & David Leonard

Clerk of the Board, Pamela R. Carver

This is an open meeting; the public is welcome to attend

For information: [www.bpl.org](http://www.bpl.org)

**Zoom:** <https://boston-public-library.zoom.us/j/88225865596>

**Meeting ID:** 882 2586 5596

**Call In:** 309 205 3325, 312 626 6799, 646 558 8656, or 301 715 8592